



September 30, 2022

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai 400 001

Dear Sir/Madam,

Sub: 31st Annual General Meeting - Summary of Proceedings

Ref: Scrip Code: 959773

We wish to inform you that the 31st Annual General Meeting of the Company was held on Friday, 30th day of September, 2022 through video conferencing and the business mentioned in the Notice dated 11th August , 2022 was transacted.

As required under Regulation 51(2) Part-B of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of the proceedings of the 31st Annual General Meeting of the Company. The same is also made available on the Company's website at www.ikffinance.com.

Kindly take the same on your record. Thanking you,

Yours faithfully,

For IKF Finance Limited

(Ch Sreenivasa Rao)
Company Secretary

IKF Finance Limited

Registered Office: #40-1-144, Corporate Centre, M.G.Road, VIJAYAWADA - 520 010.

Ph: 91-866-2474644, 2474633 | Fax: 91-866-2485755 | Email: ikffinance@gmail.com | Web: www.ikffinance.com

Corporate Office: Plot No's. 30/A, Survey No. 83/1, 11th Floor, My Home Twitza, , APIIC Hyderabad Knowledge City, Raidurg (Panmaqtha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500081, Telangana

Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**



Summary of Proceedings of the 34th Annual General Meeting of IKF Finance Limited

The 31st Annual General Meeting (AGM) of the Members of IKF Finance Limited ('the company') was held on Friday, September 30, 2022 at 11.00 a.m. (IST) through video conferencing ('VC') and other audio-visual means (OAVM). The meeting was held in compliance with the applicable provisions of the Companies Act, 2013, General Circulars No. 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021 and 02/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (SEBI).

MEMBER'S PRESENT 25 Members were present in the meeting through video conferencing or other audio-visual means.

Directors/KMP Present in the Meeting

Sl No	Name of Director/KMP	Designation	Location for VC
1	Sri.V.G.K.Prasad	Chairman& Executive Director	Vijayawada
2	Smt.K.Vasumthi Devi	Managing Director	Hyderabad
3	Sri.S.Veerabhadra Rao	Independent Director	Vijayawada
4	Sri.Y.Nageswara Rao	Independent Director	Bangalore
5	Sri.Sreepal Gulabchand Jain	Chief Financial Officer	Hyderabad
6	Sri.Ch.Sreenivasa Rao	Company Secretary	Vijayawada

Other Representatives present in the Meeting

Sl No	Name of Director/KMP	Designation	Location for VC
1	Sri.Ammit Vira	Partner, SGCO& Co., LLP, Statutory Auditors	Mumbai
2	Sri M.Nagaraju	Representative of M/s B.S.S.Associates, Company Secretaries	Hyderabad

The meeting commenced at 11.00 a.m. and concluded at 12.18 p.m. Ch Sreenivasa Rao, Company Secretary briefed the Members regarding the arrangements made for the AGM and shared the general instructions regarding participation in the meeting. He informed that the Annual General Meeting is being held through Video Conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of

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India. He further informed that there would be no voting by show of hands. The meeting was chaired by Mr.V.G.K.Prasad, Chairman. The Chairman thanked the Members for taking time out to attend the virtual meeting and welcomed the Members to the 31st Annual General Meeting of the Company. He introduced the Directors and Key Managerial Personnel present at the meeting.

The requisite quorum being present, the Chairman called the meeting to order. With the consent of the Members present, the Notice of the 31st AGM and the Annual Report for the financial year ended March 31, 2022 were taken as read. The Chairman delivered his speech. Thereafter, the following items of business, as per the Notice of AGM dated 11.08.2022 were tabled at the meeting:

S No	Resolution
Ordinary Business	
1	Receive, consider, approve and adopt the audited Financial Statements (both Standalone and Consolidated) for the financial year ended 31 st March, 2022 together with the Reports of the Directors and Auditors thereon
2	Appoint a Director in place of Mr. Satyananda Sinha Chunduri (DIN:03644504), who retires by rotation and, being eligible, offer himself for re-appointment
3	Appoint a Director in place of Mrs. Vasumathi Devi Koganti (DIN: 03161150), who retires by rotation and, being eligible, offer herself for re-appointment
Special Business	
4	Renew the Borrowing Powers of the Company of Rs.5,000 Crores
5	Renew the power of Board of Directors of the Company to lease and mortgage of the property (ies) of the Company
6	Authorization to issue of Non Convertible Debentures (NCD)/Tier II Debt(s)/Commercial Papers/Bonds on Private Placement Basis
7	Approve re-appointment of Sri. V.G.K.Prasad as Chairman and Executive Director of the Company
8	Approve re-appointment of Sri. V.Indira Devi as Whole-time Director of the Company
9	Approve re-appointment of Smt. K.Vasumathi Devi as Managing Director of the Company
10	Appointment of Shri Nageswara Rao Yalamanchili as an Independent Director of the Company

The chairman informed that the company has taken all necessary steps to provide the Members the facility to cast their vote electronically on the items of business being considered at the AGM.

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Ch Sreenivasa Rao, Company Secretary, provided the summary of the statutory auditors' report and the secretarial audit report for the financial year ended March 31, 2022. Members were provided a facility to ask questions or express their views on the aforesaid items of business.

There were no queries raised by the Members. The Board of Directors has appointed M/s B.S.S. Associates, Company Secretaries as the scrutinizer to supervise the e-voting process. The Chairman authorised the Company Secretary to declare the voting results based on the scrutinizer's report, intimate BSE Limited and display the same on the website of the Company. The Chairman thanked all the Members, colleagues on the Board, auditors, and the management team for attending the meeting and declared the proceedings of the Annual General Meeting as closed.

Ch Sreenivasa Rao
Company Secretary

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